

Asset		Liability and stockholder's equity	
Cash	\$ 1,221,297	Stock market liabilities	\$ 98,511
Repo debtors	163,766	Bank loans and loans granted by other institutions:	
Derivatives		Short term	4,116,194
Held for trade	1,060	Long term	5,084,845
Performing portfolio		Other accounts payable	
Commercial credits	<u>11,259,263</u>	Income tax payable	3,834
Business or commercial activities	11,139,804	Payable Employee's Profit Sharing	780
Financial entities	119,459	Creditors for settlement of operations	0
Non performing portfolio		Other accounts payable	<u>1,756,457</u>
Commercial credits	<u>575,872</u>	Deferred credits and advanced collections	125,895
Business or commercial activities	575,872	Total liabilities	<u>11,186,516</u>
Total credit portfolio	<u>11,835,135</u>	Stockholder's equity	
(-) Less:		Contributed stockholders equity	
Credit risk prevention estimate	(579,835)	Paid-in capital	242,503
Net credit portfolio	<u>11,255,300</u>	Inflation adjustment on paid stock	40,674
Other accounts receivable (net)	188,481	Premium in sell of shares	<u>111,961</u>
Assets awarded	105,863	Earned capital	
Equipment subject to operating leases	2,603,269	Capital reserves	122,535
Property, furniture and equipment (net)	61,489	Retained earnings	<u>3,785,014</u>
Deferred employees' profit sharing and taxes	3,993	Retained Earnings	3,723,045
Other assets		Inflation adjustment retained earnings	61,969
Deferred charges, advanced payments, intangibles	50,815	Net income	162,718
Total assets	<u>\$ 15,655,333</u>	Accumulated other comprehensive income	3,388
		Non holding company's interest	24
		Total stockholders' equity	<u>4,468,817</u>
		Total liabilities and stockholders' equity	<u>\$ 15,655,333</u>

**Memo accounts**

Non collected earned rents resulting from operating leases	\$ 324,736
Non collected accrued interests resulting from receivables due and payable.	108,794
Received collaterals	11,909,343
Unused credit lines	9,006,820
Others	4,770,976

The historical stockholders' equity is \$242,504

"This consolidated balance sheet was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

"This consolidated balance sheet was approved by the board of directors under the responsibility of the undersigned officers."

"This consolidated balance sheet may be consulted at any of the following Internet addresses"

<http://www.cnbv.gob.mx>  
<http://www.navistar-financial.com>

José A. Chacón (25 Jul. 2020 08:04 CDT)

José A. Chacón Pérez  
Presidente Ejecutivo

Vishal Khairari (27 Jul. 2020 14:32 CDT)

Vishal Khairari  
Director de Finanzas y Administración,  
Operaciones Globales

Federico Viramontes (24 Jul. 2020 21:05 CDT)

Federico Viramontes Medina  
Director de Finanzas Contralor México

Nancy H. Trejo González  
Gerente de Control Interno



NAVISTAR FINANCIAL, S.A. DE C.V. SOFOM E.R. Y SUBSIDIARIA  
Sociedad Financiera de Objeto Múltiple, Entidad Regulada

AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.  
CONSOLIDATED INCOME STATEMENT FROM JANUARY 1 st TO JUNE 30, 2020  
(Thousands of Mexican pesos)

Interest Revenue		\$	784,182
Interest expenses			(387,573)
<b>Financial margin</b>			<b>396,609</b>
<b>Credit risk prevention estimate</b>			<b>(179,363)</b>
<b>Credit risk adjusted financial margin</b>			<b>217,246</b>
Collected commissions and fees	85,098		
Paid in commissions and fees	(7,665)		
Financial intermediation	(33,327)		
Net Operating Lease	127,398		
Other operational income/expense	(19,881)		
Administrative expenses	(136,102)		
			<b>15,521</b>
<b>Profit before income taxes</b>			<b>232,767</b>
Accrued Income Taxes	(70,047)		
Deferred Income Taxes (Net)	0		
			<b>(70,047)</b>
<b>Consolidated income</b>			<b>162,720</b>
Non holding company's interest			(2)
<b>Net income</b>		\$	<b>162,718</b>


"This consolidated income statement was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking Commission, pursuant to Articles 99, 101 and 102 of the Banking Law", of general and mandatory observance, applied consistently with and reflecting all income and expenditures derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

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Director de Finanzas Contralor México

  
\_\_\_\_\_  
Nancy H. Trejo González  
Gerente de Control Interno

CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY FROM JANUARY 1 st TO JUNE 30, 2020  
(Thousands of Mexican pesos)

Concept	Contributed stockholders' equity		Capital reserve	Earned capital		Remeasurements of employee benefits	Total	Non controlling company's interest	Total stockholders' equity
	Stockholders' equity	Stock premium		Profits and losses of prior fiscal year	Net profits and losses				
Balance as of December 31, 2019	283,177	111,961	122,535	3,268,723	516,291	3,388	4,306,075	22	4,306,097
Transactions inherent to decisions made by shareholders									
Net profits and losses' carryforward to previous years' profits and losses				516,291	(516,291)				0
Total	0	0	0	516,291	(516,291)	0	0	0	0
Net income					162,718		162,718		162,720
Other comprehensive income items					0		0		0
Integral Profit					162,718		162,718		162,720
Total	0	0	0	0	162,718	0	162,718	2	162,720
Balance as of June 30, 2020	283,177	111,961	122,535	3,785,014	162,718	3,388	4,468,793	24	4,468,817

"This consolidated statement of stockholders' equity was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99,101 and 102 of de Credit Institutions Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions"

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 Presidente Ejecutivo

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Vishal Khairani  
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 Operaciones Globales

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NAVISTAR FINANCIAL, S.A. DE C.V. SOFOM E.R. Y SUBSIDIARIA  
Sociedad Financiera de Objeto Múltiple, Entidad Regulada

AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.  
CONSOLIDATED STATEMENT OF CASH FLOWS AS OF JUNE 30, 2020  
(Thousands of Mexican pesos)

Net Income	\$ <u>162,718</u>
Depreciation and amortization	242,648
Provisions	181,045
Deferred and accrued income taxes	70,047
Deferred and accrued profit sharing	650
Valuation of derivatives	<u>(608)</u>
<b>Adjustments due to entries that imply no cash flow</b>	<b>656,500</b>
<b>Operating activities:</b>	
Change in repo debtors	33,023
Change in credit portfolio (net)	(350,808)
Change in equipment for leasing	(47,194)
Change in goods awarded (net)	48,649
Change in other operating assets (net)	79,651
Change in stock market liabilities	(1,288,544)
Change in interbanking loans and of other institutions	1,600,116
Change in other operating liabilities	(369,830)
Payment of income taxes	(56,296)
<b>Net cash flows from operating activities</b>	<b><u>305,267</u></b>
<b>Investment activities</b>	
Payments for the acquisition of properties, furniture and equipment	<u>(786)</u>
<b>Net cash flow from investment activities</b>	<b><u>(786)</u></b>
<b>Financial activities</b>	
Non controlling company's interest	<u>3</u>
<b>Net cash flow from financial activities</b>	<b><u>3</u></b>
<b>Net cash and equivalents increase or reduction</b>	<b>304,484</b>
<b>Cash and equivalents at the beginning of the period</b>	<b>916,813</b>
<b>Cash and equivalents at the end of the period</b>	<b>\$ <u><u>1,221,297</u></u></b>


"This consolidated statement of cash flows was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently with and reflecting all sources and applications of cash derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal provisions"

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